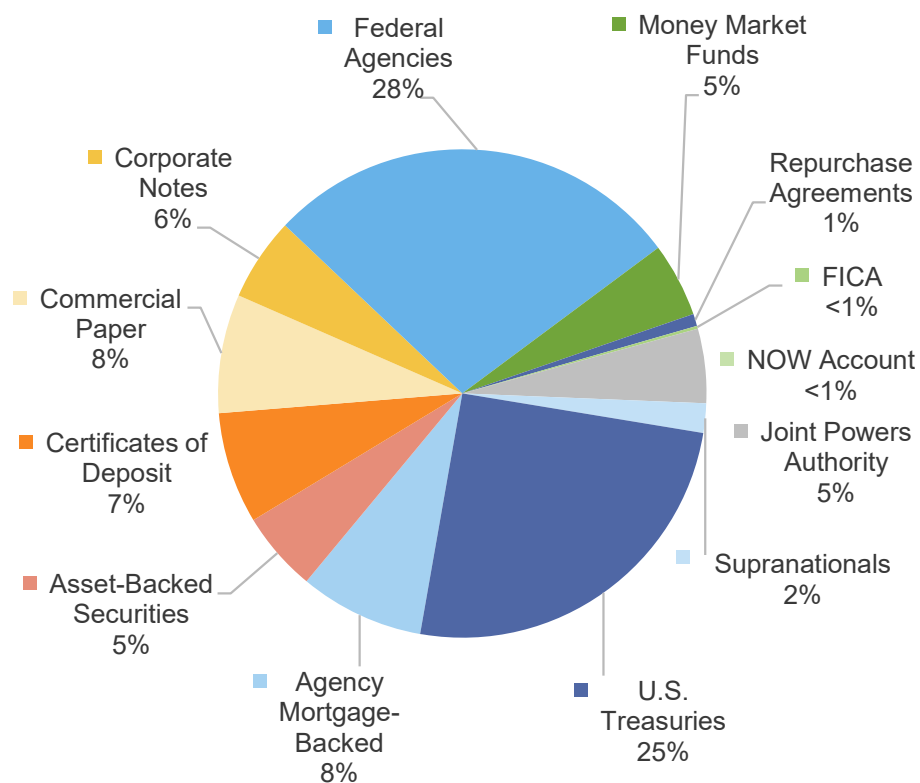


# San Bernardino County Pool Summary (as of 12/31/2022)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	1,074,992,544	1,076,375,232	1,029,021,259	8.2%	2.76%	1040	2.67
Asset-Backed Securities	670,429,626	670,298,715	661,635,094	5.3%	3.19%	1222	1.36
Bank Notes	0	0	0	-	-	-	-
Certificates of Deposit	925,000,000	925,000,000	921,511,221	7.4%	3.23%	92	0.25
Collateralized CD	0	0	0	-	-	-	-
Commercial Paper	988,465,000	979,831,181	979,496,922	7.9%	4.31%	67	0.18
Corporate Notes	709,198,000	709,130,791	687,937,537	5.5%	2.21%	654	1.47
Federal Agencies	3,569,240,000	3,552,285,771	3,461,868,403	27.7%	2.49%	409	1.05
Money Market Funds	611,000,000	611,000,000	611,000,000	4.9%	4.10%	1	0.00
Municipal Debt	0	0	0	-	-	-	-
Repurchase Agreements	100,000,000	100,000,000	99,998,773	0.8%	4.21%	3	-
Bank Deposit Account	25,000,000	25,000,000	25,000,000	0.2%	3.90%	1	0.00
NOW Account	1,000,000	1,000,000	1,000,000	0.0%	2.45%	1	0.00
Joint Powers Authority	613,000,000	613,000,000	613,000,000	4.9%	4.50%	1	0.00
Supranationals	248,000,000	248,022,007	243,409,772	2.0%	1.62%	363	0.91
U.S. Treasuries	3,350,000,000	3,250,033,906	3,141,484,382	25.2%	2.40%	726	1.95
<b>Total Securities</b>	<b>12,885,325,170</b>	<b>12,760,977,603</b>	<b>12,476,363,363</b>	<b>100.0%</b>	<b>2.88%</b>	<b>502</b>	<b>1.21</b>
Cash Balance	177,731,896	177,731,896	177,731,896				
<b>Total Investments</b>	<b>13,063,057,066</b>	<b>12,938,709,500</b>	<b>12,654,095,260</b>				
Accrued Interest		37,867,608	37,867,608				
<b>Total Portfolio</b>	<b>13,063,057,066</b>	<b>12,976,577,108</b>	<b>12,691,962,868</b>				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

# Sector Distribution

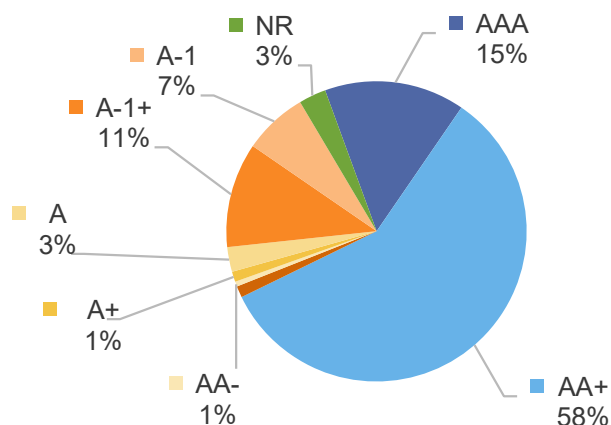


Sector	Market Value
Agency Mortgage-Backed	\$1,029,021,259
Asset-Backed Securities	\$661,635,094
Bank Notes	\$0
Certificates of Deposit	\$921,511,221
Collateralized CD	\$0
Commercial Paper	\$979,496,922
Corporate Notes	\$687,937,537
Federal Agencies	\$3,461,868,403
Money Market Funds	\$611,000,000
Municipal Debt	\$0
Repurchase Agreements	\$99,998,773
FICA	\$25,000,000
NOW Account	\$1,000,000
Joint Powers Authority	\$613,000,000
Supranationals	\$243,409,772
U.S. Treasuries	\$3,141,484,382

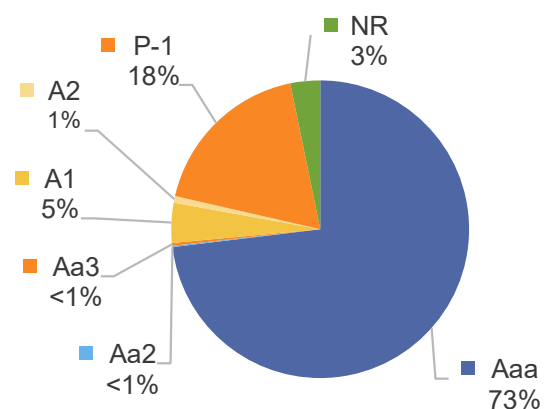
Percentages may not sum to 100% due to rounding.

# Credit Quality Distribution

## S&P RATINGS



## MOODY'S RATINGS

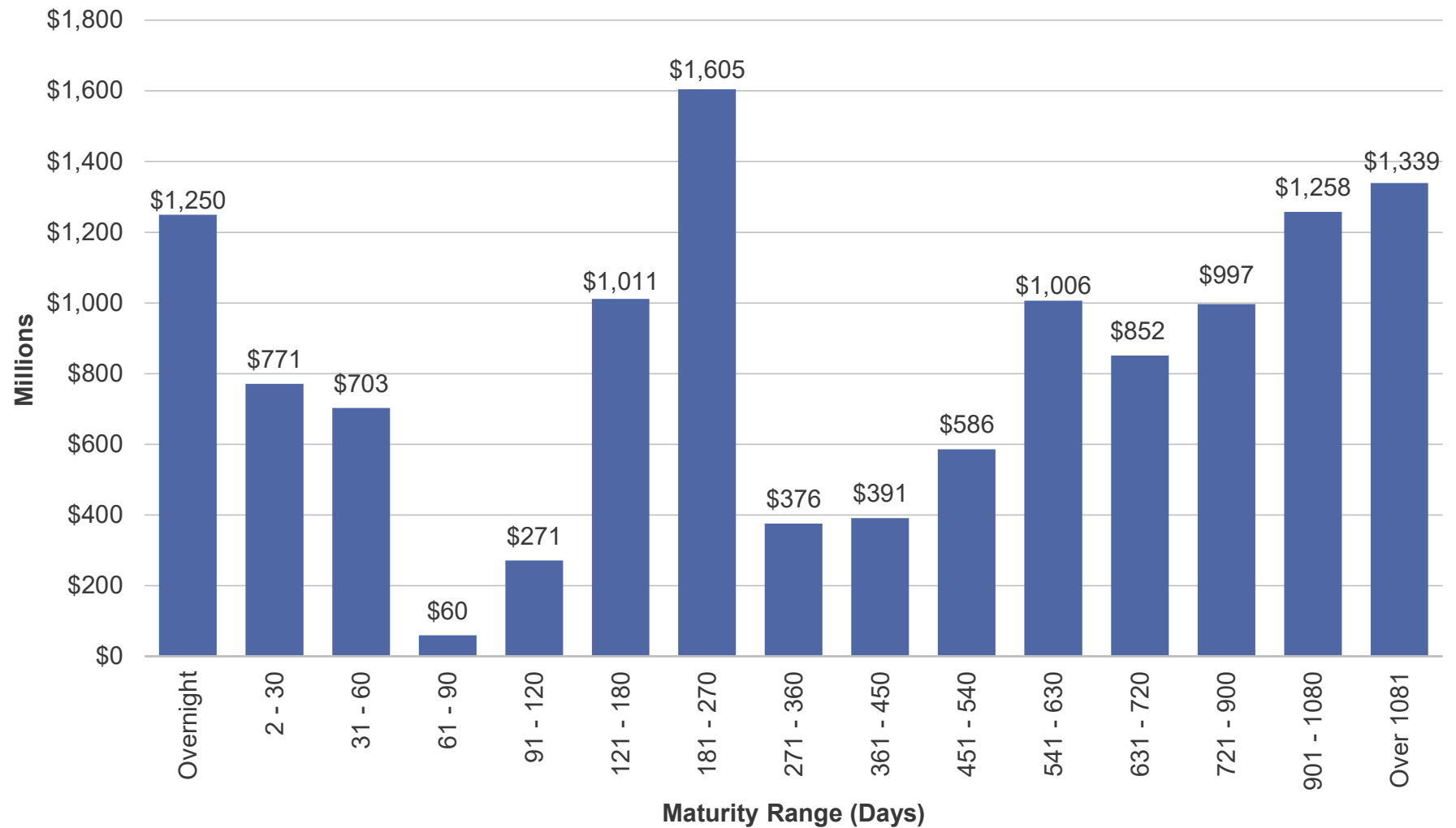


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,409,889,508
A-1 (Short-Term)	\$861,336,872
AAA (Long-Term)	\$1,888,585,272
AA+ (Long-Term)	\$7,262,155,808
AA (Long-Term)	\$151,921,790
AA- (Long-Term)	\$65,606,321
A+ (Long-Term)	\$140,780,060
A (Long-Term)	\$329,629,366
Not Rated	\$366,458,366

Credit Rating	Market Value
P-1 (Short-Term)	\$2,271,226,379
Aaa (Long-Term)	\$9,115,127,692
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$19,670,530
Aa3 (Long-Term)	\$38,872,165
A1 (Long-Term)	\$540,687,916
A2 (Long-Term)	\$88,706,926
A3 (Long-Term)	\$0
Not Rated	\$402,071,755

Percentages may not sum to 100% due to rounding.

# Maturity Distribution



Maturity range assumes no securities are called.

# San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
December 2021	0.65%
January 2022	0.66%
February 2022	0.76%
March 2022	0.86%
April 2022	0.99%
May 2022	1.17%
June 2022	1.46%
July 2022	1.65%
August 2022	1.89%
September 2022	2.08%
October 2022	2.36%
November 2022	2.66%
<b>December 2022</b>	<b>2.88%</b>

1. Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.
2. All historical yields restated to include money market funds.

# Disclaimer

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